

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME  
FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2024

	CURRENT QUARTER ENDED 30/09/2024 RM'000	COMPARATIVE QUARTER ENDED 30/09/2023 RM'000	3 MONTHS CUMULATIVE TO 30/09/2024 RM'000	3 MONTHS CUMULATIVE TO 30/09/2023 RM'000
<b>CONTINUING OPERATIONS</b>				
Revenue	35,323	33,514	35,323	33,514
<b>Operating Expenses</b>	(35,772)	(33,174)	(35,772)	(33,174)
Other Income	256	350	256	350
Profit/(loss) from Operations	(193)	690	(193)	690
Finance costs	(63)	(83)	(63)	(83)
Share of results of an associate	0	0	0	0
Profit/(loss) before tax	(256)	607	(256)	607
Taxation	(362)	(323)	(362)	(323)
Profit/(loss) after taxation from continuing operations	(618)	284	(618)	284
<b>DISCONTINUED OPERATIONS</b>				
Profit/(loss) after taxation from discontinued operations	0	0	0	0
Profit/(loss) after taxation	(618)	284	(618)	284
Other comprehensive income	0	0	0	0
Total comprehensive income/(expenses) for the year/period	(618)	284	(618)	284
Net profit/(loss) attributable to :				
Equity holders of the parent	58	594	58	594
Minority interests	(676)	(310)	(676)	(310)
	(618)	284	(618)	284
Total comprehensive income/(expenses) attributable to :				
Owners of the Company	58	594	58	594
Non Controlling Interest	(676)	(310)	(676)	(310)
	(618)	284	(618)	284
Earnings/(Loss) per share (sen)				
(a) Basic				
- continuing operations	0.04	0.41	0.04	0.41

(The above Unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial year ended 30 June 2024)

**MESB BERHAD [Registration No.: 199501008356 (337554-D)]**

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30 SEPTEMBER 2024**

	<b>AS AT 30/09/2024 RM'000</b>	<b>AS AT 30/06/2024 RM'000</b>
<b>ASSETS</b>		
Non-current assets		
Property, plant & equipment	5,041	5,104
Investment property	398	401
Intangible assets	709	846
Right-use assets	1,587	1,926
Deferred Tax Assets	799	799
Net investment in a lease	0	0
Goodwill	40,062	40,062
<b>Total non-current assets</b>	<b>48,596</b>	<b>49,138</b>
Current Assets		
Investment	362	336
Inventories	48,469	44,739
Trade receivables	19,302	21,188
Other receivables, deposits and prepayment	1,778	1,987
Current tax assets	2,056	1,290
Net Investment in a lease	8	31
Cash and bank balances	59,003	61,255
	<u>130,978</u>	<u>130,826</u>
<b>Total Assets</b>	<b>179,574</b>	<b>179,964</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to equity holders of the parent :</b>		
Share capital	69,909	69,909
Reserves	47,247	47,191
Non Controlling Interests	41,345	42,021
<b>Total equity</b>	<b>158,501</b>	<b>159,121</b>
Non-current liabilities		
Hire purchase creditors	146	217
Lease liabilities	785	948
	<u>931</u>	<u>1,165</u>
Current Liabilities		
Trade payables	13,540	8,358
Other payables and accruals	5,035	7,205
Amount owing to director	0	1,272
Amount owing to shareholder	0	294
Short-term borrowings	400	1,220
Lease liabilities	883	1,045
Hire purchase creditors	284	284
	<u>20,142</u>	<u>19,678</u>
<b>Total liabilities</b>	<b>21,073</b>	<b>20,843</b>
<b>Total equity and liabilities</b>	<b>179,574</b>	<b>179,964</b>
Net Assets per share attributable to ordinary equity holders of the parent(RM)	<u><b>0.81</b></u>	<u><b>0.81</b></u>

**(The above Unaudited Condensed Consolidated Balance Sheets should be read in conjunction with the Audited Financial Statements for the financial year ended 30 June 2024)**

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW  
FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2024**

	<b>3 MONTHS ENDED 30/09/2024 RM'000</b>	<b>12 MONTHS ENDED 30/06/2024 RM'000</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
<b>Profit/loss before taxation</b>		
-Continuing operations	(256)	19,288
Adjustments for :-		
Gain/loss on lease modification	28	0
Impairment losses on receivables	99	278
Depreciation and amortisation	801	4,217
Impairment losses on investment property	3	13
Net unrealised loss/(gain) on Investment	117	(176)
Net unrealised loss/(gain) on foreign exchange	0	23
Finance costs	63	589
Written off plant and equipment	0	109
Write down/(reversal)of write-down of inventories	(123)	(511)
Loss/(gain) of disposal plant and equipment	0	(47)
Loss/(gain) of disposal in subsidiaries/associated	0	(226)
Finance income	(247)	(1,078)
Operating profit before working capital and non-current assets changes	485	22,479
Changes in inventories	(3,607)	(4,109)
Changes in trade and other receivables and prepayments	1,998	1,200
Changes in trade and other payables	1,440	(4,761)
Cash from/(for) operating activities	316	14,809
Income tax( paid)/ refunded	(1,128)	(4,362)
Interest paid	(63)	(589)
<b>Net cash from/(used in) operating activities</b>	<b>(875)</b>	<b>9,858</b>
<b>Cash Flow From Investing Activities</b>		
Acquisition of intangible assets ,property, plant and equipment	(262)	(2,052)
Acquisition of subsidiaries,net of cash and cash equivalents acquired	0	0
Interest received	247	1,078
Upliftment/(Placement) of fixed deposits with tenure exceeded 3 months	0	207
Disposal of subsidiaries/associated	0	2,000
Disposal of non controlling interest	0	0
Repayment from net investment in a lease	0	90
Increase in investment	(143)	(160)
Proceeds from disposal of property, plant and equipment	0	47
<b>Net cash/(used in) from investing activities</b>	<b>(158)</b>	<b>1,210</b>
<b>Net Cash Flow from/(used in) financing activities</b>		
Drawdown/(repayment) of bankers' acceptances	(820)	(3,675)
(Repayment)/drawdown of term loans	0	(627)
Issue shares pursuant a private placement	0	0
Issue of shares pursuant conversion of warrants	0	0
Upliftment/(Placement) of fixed deposits pledged	0	4,620
Repayment of hire purchase payables	(71)	(346)
Repayment of lease liabilities	(328)	(1,446)
	(1,219)	(1,474)
<b>NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS</b>	<b>(2,252)</b>	<b>9,594</b>
<b>Cash and cash equivalents at beginning of the year</b>	<b>47,422</b>	<b>37,828</b>
<b>Cash and cash equivalents at end of the period</b>	<b>45,170</b>	<b>47,422</b>
<b>Note :</b>		
The Cash & Cash Equivalents comprise of the following :-		
	<b>3 Months ENDED 30/09/2024 RM'000</b>	<b>12 Months ENDED 30/06/2024 RM'000</b>
** Deposits pledged with a licensed bank	13,833	13,833
** Deposits placed with a licensed bank	23,275	28,302
Highly liquid investments with financial institutions	0	0
** Cash and bank balances	21,894	19,119
	59,003	61,254
** Less : Deposits pledged with licensed bank	(13,833)	(13,833)
Bank overdraft	0	0
	<b>45,170</b>	<b>47,421</b>

(The above Unaudited Condensed Consolidated Cash Flow Statements should be read in conjunction with the Audited Financial Statements for the financial year ended 30 June 2024)

**MESB BERHAD [Registration No.: 199501008356 (337554-D)]**

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2024**

	<-- Attributable to equity holders of the parent -->			Non - Controlling Interest RM'000	Total Equity RM'000
	Share Capital RM'000	Share Premium RM'000	Retained Earnings RM'000		
At 1 July 2022: -	60,457		29,863		90,320
Issued of shares pursuant to the private placement					
Issued of shares pursuant to Conversion of Warrants	9,451		-	-	9,451
Profit/(loss) after taxation /Total comprehensive income/(expenses) for the financial year			12,197	(4)	12,193
Dilution of interest in subsidiary			(5,175)	38,175	33,000
At 30 June 2023	<u>69,908</u>		<u>36,885</u>	<u>38,171</u>	<u>144,964</u>
At 1 July 2023: -	69,908		36,885	38,171	144,964
Profit/(loss) after taxation /Total comprehensive income/(expenses) for the financial year	-		10,306	3,850	14,156
At 30 June 2024	<u>69,908</u>		<u>47,191</u>	<u>42,021</u>	<u>159,120</u>
At 1 July 2024: -	69,908		47,191	42,021	159,120
Profit/(loss) after taxation /Total comprehensive	-		58	(676)	(618)
At 30 September 2024	<u>69,908</u>		<u>47,249</u>	<u>41,345</u>	<u>158,502</u>

**(The above Unaudited Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Audited Financial Statements for the financial year ended 30 June 2024)**