

MESB BERHAD [Registration No.: 199501008356 (337554-D)]**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2024**

	AS AT 30/06/2024 RM'000	AS AT 30/06/2023 RM'000
ASSETS		
Non-current assets		
Property, plant & equipment	5,104	4,370
Investment property	401	414
Intangible assets	846	796
Right-use assets	1,748	984
Deferred Tax Assets	798	947
Net investment in a lease	1	31
Goodwill	40,061	41,437
Total non-current assets	<u>48,959</u>	<u>48,979</u>
Current Assets		
Investment	336	0
Inventories	44,739	40,119
Trade receivables	21,166	21,289
Other receivables, deposits and prepayment	2,621	3,363
Current tax assets	1,386	2,299
Net Investment in a lease	31	90
Cash and bank balances	60,610	56,488
Asset of disposal group classified as held for sales	0	1,774
	<u>130,889</u>	<u>125,422</u>
Total Assets	<u>179,848</u>	<u>174,401</u>
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the parent :		
Share capital	69,909	69,909
Reserves	47,162	36,884
Non Controlling Interests	42,021	38,171
Total equity	<u>159,092</u>	<u>144,964</u>
Non-current liabilities		
Hire purchase creditors	216	414
Lease liabilities	860	367
	<u>1,076</u>	<u>781</u>
Current Liabilities		
Trade payables	7,252	10,361
Other payables and accruals	8,377	9,471
Amount owing to director	1,272	1,780
Amount owing to shareholder	294	412
Short-term borrowings	1,220	5,522
Lease liabilities	982	777
Hire purchase creditors	283	333
	<u>19,680</u>	<u>28,656</u>
Total liabilities	<u>20,756</u>	<u>29,437</u>
Total equity and liabilities	<u>179,848</u>	<u>174,401</u>
Net Assets per share attributable to ordinary equity holders of the parent(RM)		
	<u>0.81</u>	<u>0.74</u>

(The above Unaudited Condensed Consolidated Balance Sheets should be read in conjunction with the Audited Financial Statements for the financial year ended 30 June 2023)

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2024

	CURRENT QUARTER ENDED 30/06/2024 RM'000	COMPARATIVE QUARTER ENDED 30/06/2023 RM'000	12 MONTHS CUMULATIVE TO 30/06/2024 RM'000	12 MONTHS CUMULATIVE TO 30/06/2023 RM'000
CONTINUING OPERATIONS				
Revenue	42,353	40,865	187,440	159,187
Operating Expenses	(41,757)	(38,116)	(170,567)	(143,362)
Other Income	1,632	2,533	2,962	2,670
Profit/(loss) from Operations	2,228	5,282	19,835	18,495
Finance costs	(259)	(184)	(575)	(409)
Share of results of an associate	0	0	0	0
Profit/(loss) before tax	1,969	5,098	19,260	18,086
Taxation	(590)	(908)	(5,131)	(4,899)
Profit/(loss) after taxation from continuing operations	1,379	4,190	14,129	13,187
DISCONTINUED OPERATIONS				
Profit/(loss) after taxation from discontinued operations	0	(717)	0	(994)
Profit/(loss) after taxation	1,379	3,473	14,129	12,193
Other comprehensive income	0	0	0	0
Total comprehensive income/(expenses) for the year/period	1,379	3,473	14,129	12,193
Net profit/(loss) attributable to :				
Equity holders of the parent	1,088	3,477	10,279	12,197
Minority interests	291	(4)	3,850	(4)
	1,379	3,473	14,129	12,193
Total comprehensive income/(expenses) attributable to :				
Owners of the Company	1,088	3,477	10,279	12,197
Non Controlling Interest	291	(4)	3,850	(4)
	1,379	3,473	14,129	12,193
Earnings/(Loss) per share (sen)				
(a) Basic				
- continuing operations	0.75	2.90	7.12	9.93
- discontinued operations	-	(0.50)	-	(0.75)

(The above Unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial year ended 30 June 2023)

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2024**

	12 MONTHS ENDED 30/06/2024 RM'000	12 MONTHS ENDED 30/06/2023 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit/loss before taxation		
-Continuing operations	19,259	18,086
-Discontinued operations	0	110
Adjustments for :-		
Impairment losses on receivables	278	0
Depreciation and amortisation	3,994	1,389
Impairment losses on investment property	13	57
Net unrealised loss/(gain) on Investment	(176)	
Net unrealised loss/(gain) on foreign exchange	23	487
Finance costs	575	574
Written off plant and equipment	110	0
Write down/(reversal)of write-down of inventories	(511)	(652)
Loss/(gain) of disposal plant and equipment	0	(149)
Loss/(gain) of disposal in subsidiaries/associated company	(226)	(1,421)
Finance income	(1,076)	(999)
Operating profit before working capital and non-current assets changes	<u>22,263</u>	<u>17,482</u>
Changes in inventories	(4,109)	(20,866)
Changes in trade and other receivables and prepayments	583	7,471
Changes in trade and other payables	(4,695)	(7,440)
Cash from/(for) operating activities	<u>14,042</u>	<u>(3,353)</u>
Income tax(paid)/ refunded	(4,456)	(7,004)
Interest paid	(575)	(574)
Net cash from/(used in) operating activities	<u>9,011</u>	<u>(10,931)</u>
Cash Flow From Investing Activities		
Acquisition of intangible assets ,property, plant and equipment	(2,151)	(1,851)
Acquisition of subsidiaries,net of cash and cash equivalents acquired	0	(39,939)
Interest received	1,076	999
Upliftment/(Placement) of fixed deposits with tenure exceeded 3 months	0	(206)
Disposal of subsidiaries/associated,net of cash and cash equivalents disposed of	2,000	(6,347)
Disposal of non controlling interest	0	33,000
Repayment from net investment in a lease	0	4
Increase in investment	(160)	0
Proceeds from disposal of property, plant and equipment	0	364
Net cash/(used in) from investing activities	<u>765</u>	<u>(13,976)</u>
Net Cash Flow from/(used in) financing activities		
Drawdown/(repayment) of bankers' acceptances	(3,675)	443
(Repyment)/drawdown of term loans	(627)	(890)
Issue shares pursuant a private placement	0	
Issue of shares pursuant conversion of warrants	0	9,452
Upliftment/(Placement) of fixed deposits pledged	4,827	4,329
Repayment of hire purchase payables	(246)	(30)
Repayment of lease liabilities	(1,106)	(322)
	<u>(827)</u>	<u>12,982</u>
NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS	<u>8,949</u>	<u>(11,925)</u>
Cash and cash equivalents at beginning of the year	<u>37,828</u>	<u>49,753</u>

Cash and cash equivalents at end of the period	<u>46,777</u>	<u>37,828</u>
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Note :

The Cash & Cash Equivalents comprise of the following :-

	12 Months ENDED 30/06/2024 RM'000	12 Months ENDED 30/06/2023 RM'000
** Deposits pledged with a licensed bank	13,833	18,660
** Deposits placed with a licensed bank	28,302	23,164
Highly liquid investments with financial institutions	0	340
** Cash and bank balances	<u>18,474</u>	<u>14,324</u>
	60,610	56,488
** Less : Deposits pledged with licensed bank	(13,833)	(18,660)
Bank overdraft	<u>0</u>	<u>0</u>
	<u>46,777</u>	<u>37,828</u>

(The above Unaudited Condensed Consolidated Cash Flow Statements should be read in conjunction with the Audited Financial Statements for the financial year ended 30 June 2023)

MESB BERHAD [Registration No.: 199501008356 (337554-D)]**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2024**

	<-- Attributable to equity holders of the parent -->			Total Equity	
	Share Capital RM'000	Share Premium RM'000	Retained Earnings RM'000	Non - Controlling Interest RM'000	RM'000
At 1 July 2022: -	60,457		29,863		90,320
Issued of shares pursuant to the private placement					
Issued of shares pursuant to Conversion of Warrants	9,451		-	-	9,451
Profit/(loss) after taxation /Total comprehensive income/(expenses) for the financial year			12,197	(4)	12,193
Dilution of interest in subsidiary			(5,175)	38,175	33,000
At 30 June 2023	<u>69,908</u>		<u>36,885</u>	<u>38,171</u>	<u>144,964</u>
At 1 July 2023: -	69,908		36,885	38,171	144,964
Profit/(loss) after taxation /Total comprehensive income/(expenses) for the financial year	-		10,278	3,850	14,128
At 30 June 2024	<u>69,908</u>		<u>47,163</u>	<u>42,021</u>	<u>159,092</u>

(The above Unaudited Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Audited Financial Statements for the financial year ended 30 June 2023)